## press release

## Paris, November 21, 2011



### Mersen to acquire Eldre, strengthening its position as a global partner for power electronics<sup>1</sup>

Mersen announced today that it has entered into an agreement in principle with Eldre, the largest worldwide pure player in laminated busbars, for its acquisition.

This acquisition allows the Group to expand its current product range supporting the improvement of efficiency, performance and safety of power electronics. Already a worldwide leader in fuses and cooling products for the protection of semiconductors, Mersen will now add laminated busbars to its bundled offer. The Group will therefore reinforce its position as a global reference partner for power electronics applications.

Power electronics applications are used in Mersen's targeted growth markets, like Energy (Photovoltaic, Wind,...), Transportation (Rail traction,...), and Electronics (drives / inverters, ...).

Based in Rochester, NY (United States), Eldre is a well established profitable family-owned business, with manufacturing facilities in the U.S. (Rochester, NY) and France (Saint Sylvain d'Anjou) and employs approximately 300 people. The business will be integrated into Mersen's Electrical Components and Technologies segment and will contribute an additional annual revenue of c. 40 million USD.

Marc Vinet, Group VP, Electrical Protection and member of the Management Board of Mersen states: "I'm delighted to welcome the team that has driven Eldre to its leading position. With our on-going portfolio expansion and our current global operations, we bring our application expertise and logistic support to our partner customers at the heart of their power electronics solutions."

The closing of the transaction is expected at the end of the year.

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<sup>&</sup>lt;sup>1</sup> For more information on power electronics, please visit our website and the special focus on this subject: http://www.mersen.com/en/focus/article/mersen-et-la-protection-de-lelectronique-de-puissance.html

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#### **About Mersen**

Global expert in materials and solutions for extreme environments as well as in the safety and reliability of electrical equipment Mersen designs innovative solutions to address its clients' specific needs to enable them to optimize their manufacturing process in sectors such as energy, transportation, electronics, chemical, pharmaceutical and process industries.

The Group is listed on NYSE Euronext Paris – Compartment B



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