



Carbone Lorraine awarded the Midcap Prize for Governance

Paris, November 28, 2007

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Carbone Lorraine has just received an award for the best corporate governance among French mid cap companies. The award was bestowed at the Midcap Trophies (*Trophées Midcaps*) event hosted for the past three years by Euronext, Ernst & Young, MiddleNext, and Oddo Midcap. Eligible groups included the 202 non-financial companies listed on Euronext with market capitalization of between €10 million and €1 billion.

The Governance Trophy was awarded to Carbone Lorraine for the quality of its organisation in terms of the regulation of decision-making systems and for its internal control systems.

Carbone Lorraine can draw on over ten years of best practice in corporate governance, and it endeavours to adhere strictly to the rules concerning transparency, the quality of information and the balancing of powers.

Complementing its Executive Committee and Board of Directors, Carbone Lorraine has three committees overseeing its corporate governance, namely the Audit and Accounts Committee, the Appointments and Remuneration Committee and the Strategy Committee. The Board of Directors has eight members, seven of whom are independent.

The Group has implemented reliable internal control and risk management steering systems that it enhances year after year. Since 2001, Carbone Lorraine has regularly updated its risk mapping, which enables it to anticipate risks in advance and implement the requisite measures to keep them under control.

Commenting on the award, Claude Coccozza, Carbone Lorraine's Chairman and Chief Executive Officer, said:

"I am delighted about this prize, which represents just reward for our emphasis on quality and continuous improvement. Everywhere we do business, our teams strictly adhere to regulations, while staying true to our values and our organisation. This recognition is important for Carbone Lorraine, which aims to be a Group driven by excellence."

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About Carbone Lorraine

Carbone Lorraine is a world leader in graphite solutions and electrical components. The Group specialises in the use of high-tech materials in highly demanding industrial environments and in the development of systems essential to a safe electrical motors' operation and to the protection of electrical equipment. With more than 85% of its sales achieved outside France, the Group holds leadership positions in all of its core businesses.

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| Advanced Materials and Technologies | - World number one in graphite anticorrosion equipment |
| | - World number two in high-temperature applications of isostatic graphite |
| Electrical Applications | - World number one in brushes for electric motors |
| Electrical Protection | - World number one in fuses for power semiconductors |
| | - World number two in industrial fuses |

*The Group is listed on the Premier Marché of the Paris Stock Exchange and is a constituent of the CAC Mid100, SBF120 and Next 150 indices.
Bloomberg ticker: **CRL FP** – Reuters ticker: **CBLP.PA***



Visit our website at www.carbonelorraine.com

Investor and Analyst Relations

Carbone Lorraine
Sébastien Desarbres

Tel.: +33 (0)1 46 91 54 49
dri@carbonelorraine.com
www.carbonelorraine.com

Press Relations

Publicis Consultants
Vilizara Lazarova

Tel.: +33 (0)1 44 43 74 81
vilizara.lazarova@consultants.publicis.fr

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